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Wurzak Hotel Group, associate acquire Hyatt Place in King of Prussia

Updated: May 4, 2016 — 7:56 PM EDT

Jacob Adelman

Philadelphia- and Fort Lauderdale, Fla.-based Wurzak Hotel Group and an associated real estate investment firm have acquired the Hyatt Place King of Prussia hotel, the companies said in a release Wednesday.

Wurzak development director Jake Wurzak said the price was \$13 million.

Wurzak and DoveHill Holdings will spend more than \$1 million on significant upgrades to the lobby, bar, fitness center, and guest rooms of the 129-room hotel at 440 American Ave., north of the King of Prussia Mall, Wurzak said.

The six-year-old hotel's previous owner was an affiliate of Hersha Hospitality Trust of Philadelphia and Harrisburg, according to records on Montgomery County's website.